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To, MavenVista Technologies Pvt. Limited, Ahmadabad.

## Subject: Testimonial for VENDX Auction platform

We are delighted to note that we have conducted more than 500 Auctions using VENDX Auction Engine for conducting various types of reverse & forward auctions on the platform.

It has been the experience of us & our suppliers, that VENDX Auction platform is easy to use. We have seamlessly conducted Reverse auctions for various direct and indirect materials services, CAPEX & engineering purchases as well as Forward Auction for disposing all kind of textile waste.

MavenVista Auction Support team is excellent in terms of their support, spontaneous response, training methodologies, new developments and understanding of Auction requirements.

We wish them very best!

Arvind Limited

Mr. Rajat Passi Head Materials

Dated: 7 July 2015