



MAVENVISTA™
Technologies Pvt. Ltd.

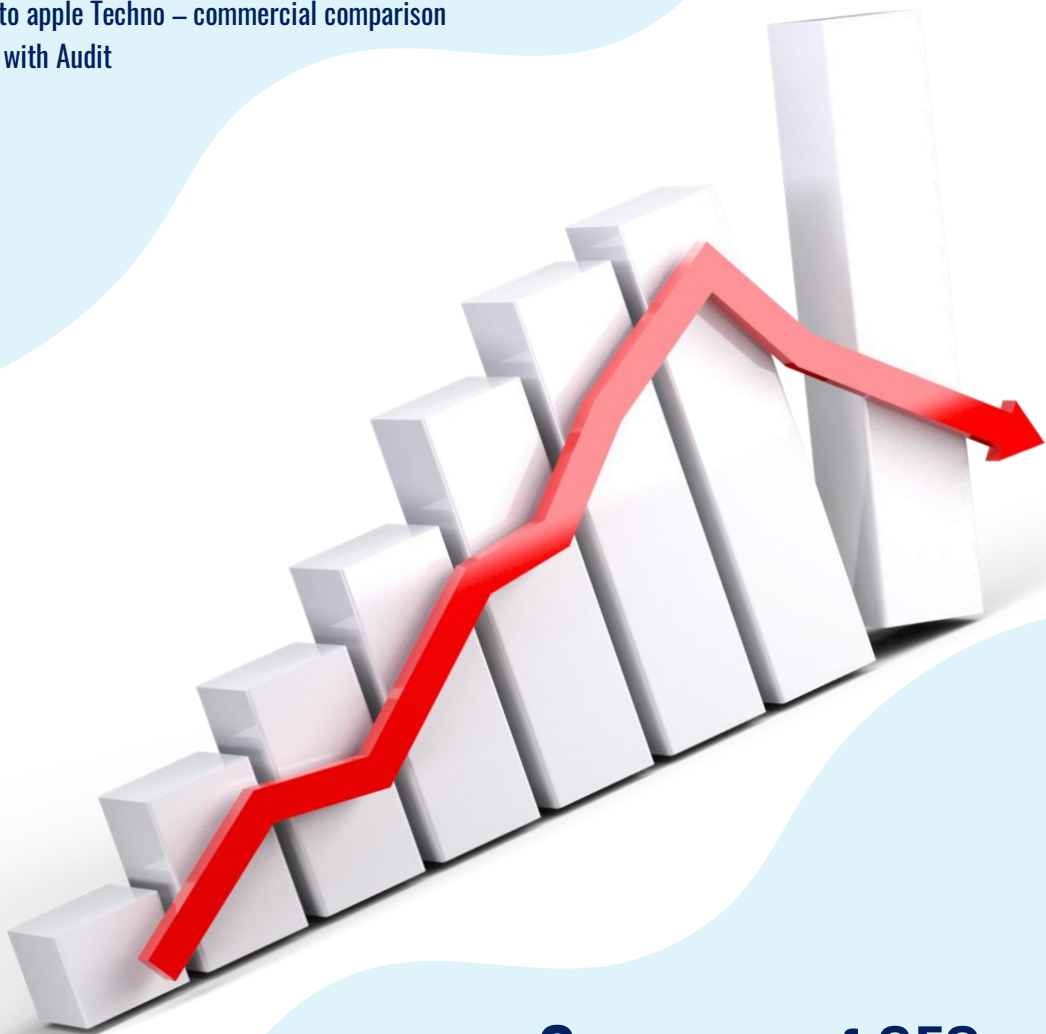
Case Study

on Transparency & Governance of a MNC

A fortune 500 MNC in the crop science, healthcare and bioscience business having par excellent reputation on their core organization ethics was looking for a solution to have impeccable record of fair practices for every buying decision.

Primary Challenges faced by the organization

1. Most of the time requirements were communicated over a phone call leading to practically no insight on whether all vendors were given a fair chance
2. Limited bids were submitted in writing by suppliers there by leading to non – availability of proof of offers of all vendors
3. Manual creation of comparative in excel leading to questionable purity of data
4. Missing apple to apple Techno – commercial comparison
5. Serious issues with Audit



Concerns of CFO

1. Absence of competitive buying
2. Lack of Transparency
3. Risk of Knowledge Loss
4. Higher Pay outs
5. Adverse impact on bottom line due to cost leakages

VENDXTM Solution



VENDX E- Sourcing Solution for Direct and Indirect Material



Why VENDX?

1. Compatibility with prevailing process of sourcing
2. Highly user-friendly UI for quick adoption
3. Flexibility to accommodate niche business critical customization
4. Excellent track record for high adoption with other customers
5. Maximum installations of Successfully integrated solution in India



Benefits to Business

1. End to end visibility of transaction thread of all decisions
2. Fair & transparent award of all contracts
3. Complete satisfaction of auditors pertaining to accountability of decisions
4. Superior price discovery due strategic insight for optimum price discovery
5. Over 60% reduction in process time