



## **Case Study** on Payment Register

Leading Chemical and Textile conglomeration wanted to provide visibility of accounts and payments to each of their supplier for superior vendor satisfactions & to avoid unnecessary inter departmental coordination for payments to their suppliers.

~3,200 Cr

Turnover Annually ~1,000

Employees Globally 03

Manufacturing Plants

**Hybrid** 

Centralized and Decentralized Purchases SAP HANA

**ERP** 



## **Major Challenges**

- Huge investment of time to coordinate with finance to respond to vendor queries on payments and accounts
- Unnecessary stress and dissatisfaction among vendors for non timely information on payments and accounts
- Lot of efforts to seek statutory yearend balance confirmation from suppliers

## **Solution Delivered VENDX Payment Register**



## **BENEFITS**

- Huge savings of time on internal & supplier coordination for providing information on accounts and payments
- Superior supplier satisfaction leading to improved service deliveries
- Effortless compliance to statutory need of yearend reconciliation of ledgers of suppliers.