

Case Study on Vendor Risk Mitigation

A leading commodity chemical company based out of Delhi was looking for a solution to have updated relevant information of their vendors to understand their capabilities and determine risk associated with critical vendors. **3200Cr**

02

>1000 Employees

Turnover Annually

Manufacturing Plants

SAP HANA

Hybrid Purchases Centralized and Decentralized



Major Challenges

- Different categories needed different capabilities assessment para meters but information available with them was in standard format
- + The information collected during vendor registration process was obsolete & never updated
- | It was difficult to have apple to apple comparison of capabilities of different vendors
- + The on boarding process was highly time consuming and there was no visibility on the process
- Only visiting cards or contact details were available of new vendors who wanted to be their suppliers but no readily available data on which products they can supply or their capabilities
- Vendor Risk assessment to determine their sustainability was rarely carried out, leading to huge risk of supply disruptions



Benefits to the Organization

- + Category specific insight on relevant para meters for vendor assessment
- Availability of latest self updated information of all suppliers
- Risk elimination of order fulfilment failure due to ease of comparing capabilities of different vendors
- I Discovery of new vendors as comprehensive data repository of other vendors in context of their offerings.
- Auto generated Vendor sustainability report to take timely measures pertaining to possible supply disruptions

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