

Case Study

on ideal Freight Discovery

A leading Chemical Manufacturing company of India was looking for superior price discovery of their freights for different lanes for variable load factors for all modes of transport - Road, Sea and Air.



7500Cr

Turnover Annually

2800+

Employees

Purchases

Centralized and Decentralized

09

Manufacturing Plants

Primary Challenges faced by the organization

- 1) Unregulated & opaque manual process for freight determination
- 2) Huge manual efforts for determining rates for different routes with different load factors
- 3) Lack of documentation and trail pertaining to decisions
- 4) Delays in decisions leading to disruptions in supply chain
- 5) Maverick decisions due to paucity of time and insight
- 6) Serious concerns of CFO on accountability
- 7) No insight on possible reverse logistics advantage of service provider for negotiating more competitive rate
- 8) Disconnected ordering process leading to serious challenges in audit

Solution Delivered VENDX Freight Discovery Module



Benefits

- 1) Streamlining of the entire freight discovery process for all routes & all modes of transport
- 2) Timely decisions due to insightful data & simplified transactional process
- 3) Full visibility of the entire decisions making process leading to highest standard of compliance & governance
- 4) Highly competitive environment for freight discovery leading to superior price discovery
- 5) Digitization of all decisions and documentation leading to central repository of data of all routes for all modes with different load factors
- 6) Instant availability of desired spend data on every permutation & combination of lane, load factor & mode of transport leading to superior spend management of logistics costs.
- 7) Ease of Audit leading to complete accountability for all decisions