## **ONE MINUTE PERSPECTIVE**



### E-procurement emerges from a minor to a major digital priority

E-procurement isn't stuck in the digital minor leagues anymore. E-procurement and punchout, or when a seller's B2B ecommerce site is available from the buyer's e-procurement platform, is hitting the major leagues of digital commerce. E-procurement is nearly a \$1 trillion annual ecommerce market, based on a projection from Digital Commerce 360, and is becoming even more of a priority for organizations of all sizes, says new research from Amazon Business.

# Automating procurement is top of mind for many companies

Top planned procurement technology investments in next 5 years

#### **57%**

Automation of manual procedures and programs 55% Digital invoicing 35%

Voice technology

#### 34%

Artificial intelligence applied to purchasing decisions

## Procurement buyers drive for efficiency

Top procurement priorities in 2022

63% 39%

Support ng local ility business Support remote employees

37%

Increase purchasing diversity

34%

Today, 91% of business buyers prefer purchasing online and 47% of procurement managers also expect to manage a bigger procurement budget this year, the report says.

Excerpts from <a href="https://www.capgemini.com/ch-en/2011/11/how-to-measure-procurement-savings/">https://www.capgemini.com/ch-en/2011/11/how-to-measure-procurement-savings/</a>

#### For more information contact







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