ONE MINUTE PERSPECTIVE



Transform Procurement with **Data-Powered Decisions**

In today's world, procurement is no longer just about getting the best price. It's about making smart, data-backed decisions that push your business forward. Companies using data are seeing up to 15-20% cost reductions and building stronger supplier relationships.

Let's break down how data-driven procurement is making this happen.



Choosing the Right Suppliers

Data helps evaluate suppliers on quality, reliability, and environmental impact—68% of companies say these factors lead to better partnerships.



Maximize Savings

Data analysis uncovers up to 10% in hidden savings by identifying inefficiencies without compromising quality.



Staying Ahead of Risks

Data tracks supplier performance and monitors compliance, reducing supply chain disruptions for 54% of data-driven companies.









Better Forecasting

Analyzing trends allows for more accurate demand forecasts, reducing stockouts and excess inventory.



Making Quick Decisions

Real-time data enables quick, informed decisions—whether it's negotiating deals or responding to market changes.



Improving Collaboration

With shared data, teams work together more effectively, leading to 30% higher operational alignment.

The Bottom Line: Data Unlocks Value:

At the end of the day, data-driven procurement isn't just about cutting costs or reducing risks—it's about unlocking real value. By embracing the power of data, procurement teams can not only save money but also drive strategic decisions that have a lasting impact on the business.



sales@mavenvista.com



